

Terms and Conditions of the Restructuring / EMI Plan Offer

- EMI Plan is subject to the customer providing us the necessary auto debit / NACH / PDCs (as the case may be) for deduction of the EMIs as per the agreed plan within the timeline to be communicated by TATA Card in this regard.
 - The EMI Plan will become null and void and the waivers / concessions, if any, granted by the Company under the offer shall stand automatically withdrawn with immediate effect if any event of default occurs. For your reference, the specific events of default are as follows:
 - Failure to adhere to specific terms of the agreed payment schedule,
 - Non-payment of any of the instalments during the said program.
 - Upon acceptance of the EMI Plan, the credit facility extended on the credit card account shall stand deactivated and the TATA Credit Card would be inactive for usage (if not already deactivated). However, the credit facility will be reactivated over 3 to 6 months basis regular EMI repayments
 - The customer will be liable to pay for any 'payment bounces' and transactions, if any, that were not debited till the date of invocation of the EMI Plan.
 - The EMI Plan pertains to an individual credit card account only and cannot be merged with dues on any other card.
 - Any default in payment as per the agreed EMI Plan shall be reported to the appropriate credit rating agencies. Further, your account status shall be reported as "restructured".
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